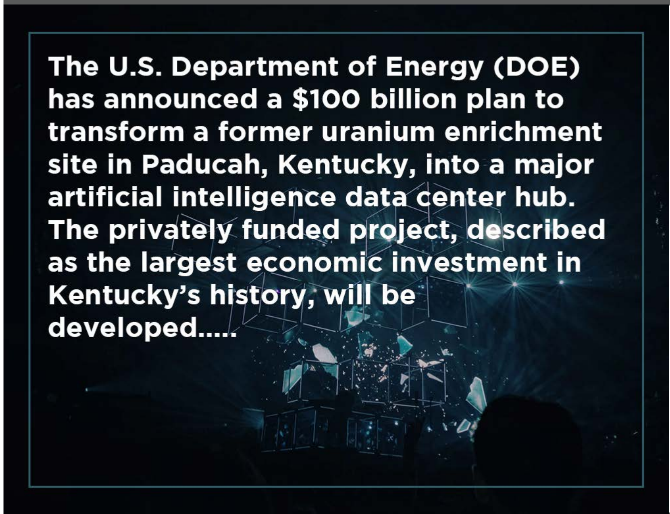
JULY 27 - 31, 2026
MARKET SUMMARY

Competitive Energy SERVICES

SPOTLIGHT | Large-Scale AI Data Center Planned at Former Nuclear Enrichment Site



The U.S. Department of Energy (DOE) has announced a $100 billion plan to transform a former uranium enrichment site in Paducah, Kentucky, into a major artificial intelligence data center hub. The privately funded project, described as the largest economic investment in Kentucky's history, will be developed through a strategic partnership between a global asset manager and several regional electricity providers. The project will initially support a 1.2-GW data center campus and be backed by 4.6 GW of dedicated power resources. Existing transmission infrastructure, roads, water systems, and fiber connectivity are expected to accelerate development and reduce construction timelines. NextEra Energy was selected through a DOE solicitation process to build and own 2 GW of natural gas-fired generation and 2.6 GW of battery storage dedicated to serving the campus. The development reflects a growing industry trend of pairing natural gas generation with large-scale battery storage to reliably power rapidly expanding AI-focused data centers.

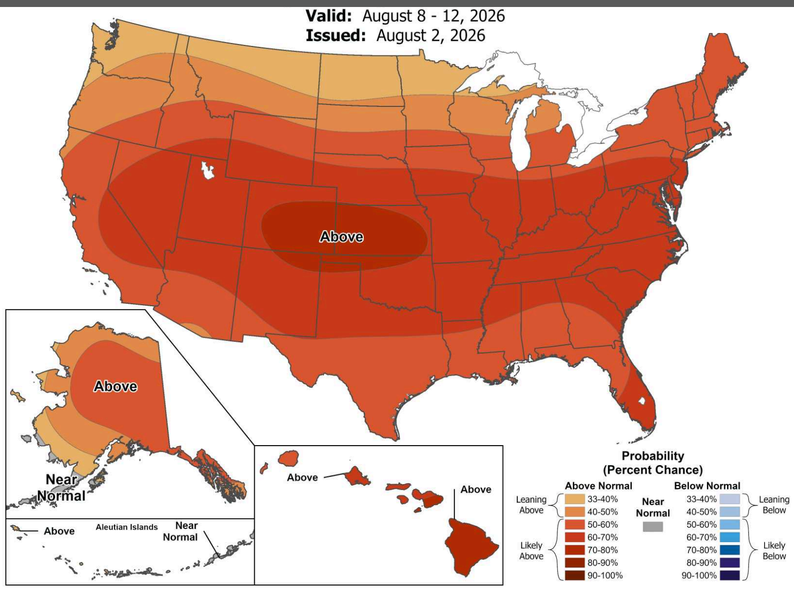
CES SCORE | Is it Time for Action?

The CES SCORE shows how current wholesale commodity prices compare to their 52-week range. A score close to 0 indicates that current prices are close to their 52-week HIGH; a score close to 100 indicates that current prices are close to their 52-week LOW. Many factors influence how wholesale prices are translated into retail prices paid by consumers and when it is time to consider a price lock. Please contact your CES Energy Services Advisor for customized strategic procurement advice.

0 — 100

Natural Gas NYMEX Terms	Electricity Terms	Crude Oil Terms
12 Month: 93	12 Month: 24	12 Month: 30
18 Month: 84	18 Month: 5	18 Month: 31
24 Month: 91	24 Month: 16	24 Month: 31
36 Month: 90	36 Month: 9	36 Month: 31

WEATHER | 6 - 10 Day Forecast



Most of the U.S. is expected to see above average warmth, with the greatest chances of high temperatures focused in the Central Great Plains region.

This map depicts forecasted temperatures for next week compared to the long-term average. The blue/purple areas are forecast to be colder than normal, gray areas are normal, and yellow/orange/red areas are warmer than normal. Abnormally hot weather in the summer and cold weather in the winter can increase the price for natural gas, oil, and electricity.

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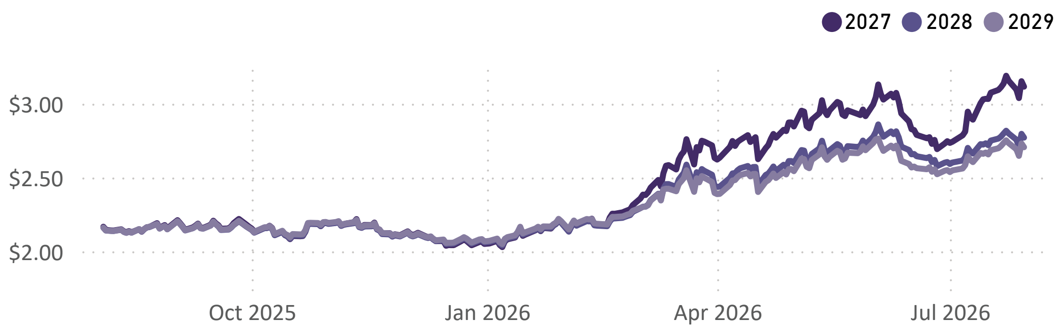
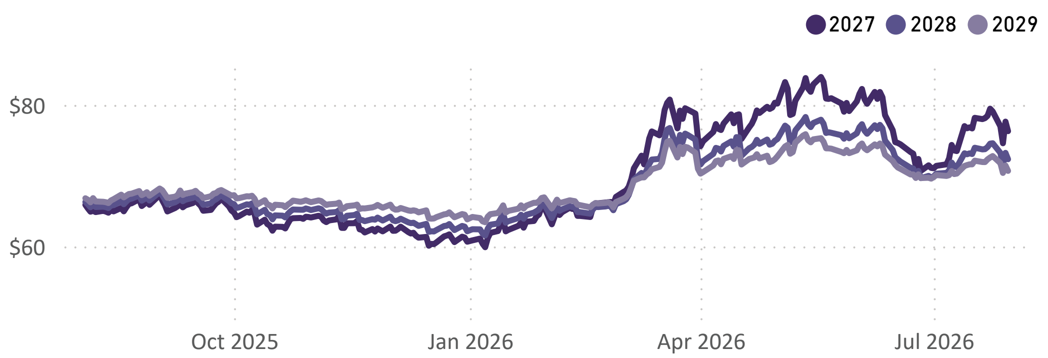
OIL & DISTILLATES | OVERVIEW

HEATING OIL FUTURE CALENDAR STRIPS - $/GAL



CRUDE OIL WTI FUTURE CALENDAR STRIPS - $/BARREL



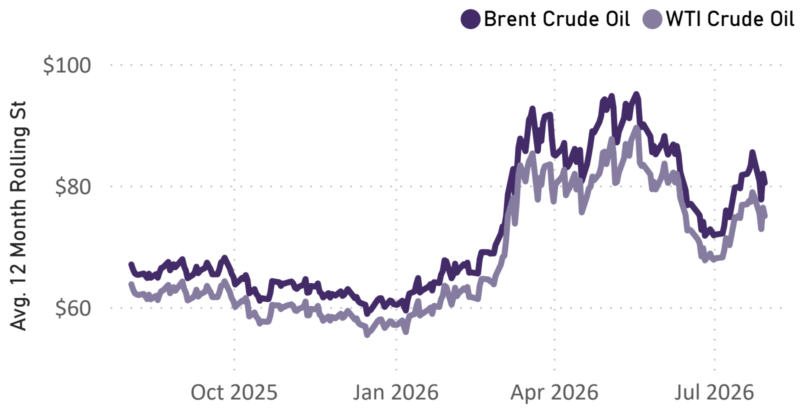
Prompt Month Price for September 2026

This week:	$83.59/Bbl
Prior Week:	$92.19/Bbl
Change:	($8.60)/Bbl

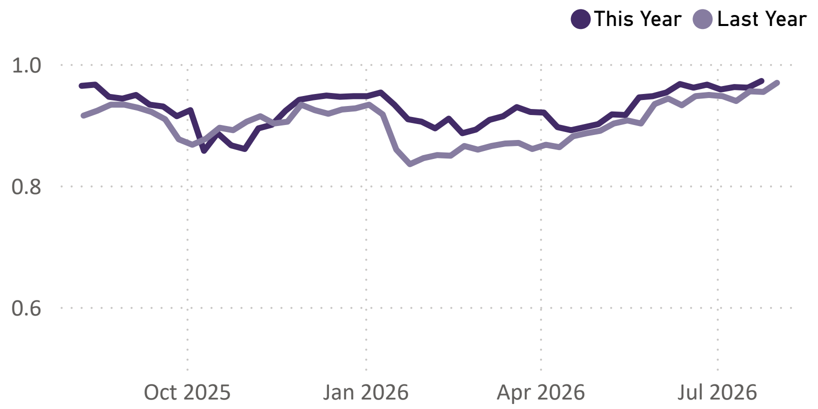
The rolling 12-month strip for Brent was down week-over-week by 4% to $80.33/barrel and WTI by 3.7% to reach $74.89/barrel. The 12-month strip for New York Harbor heating oil also experienced a minor decline, closing 0.5% lower than the week before at $3.53/gallon. Crude oil prices have been following a downward trend again after a few weeks of rising consistently due to renewed geopolitical tensions. The U.S. and Iran have halted attacks to create opportunities for resuming peace talks. In addition to this reprieve from hostilities, significantly shrunken crude oil demand in China is also alleviating pressure on global crude oil prices. Robust reserves of oil acquired aggressively through 2025 are helping China curb oil imports.

FUNDAMENTALS

CRUDE OIL 12-MONTH ROLLING STRIP - $/BARREL

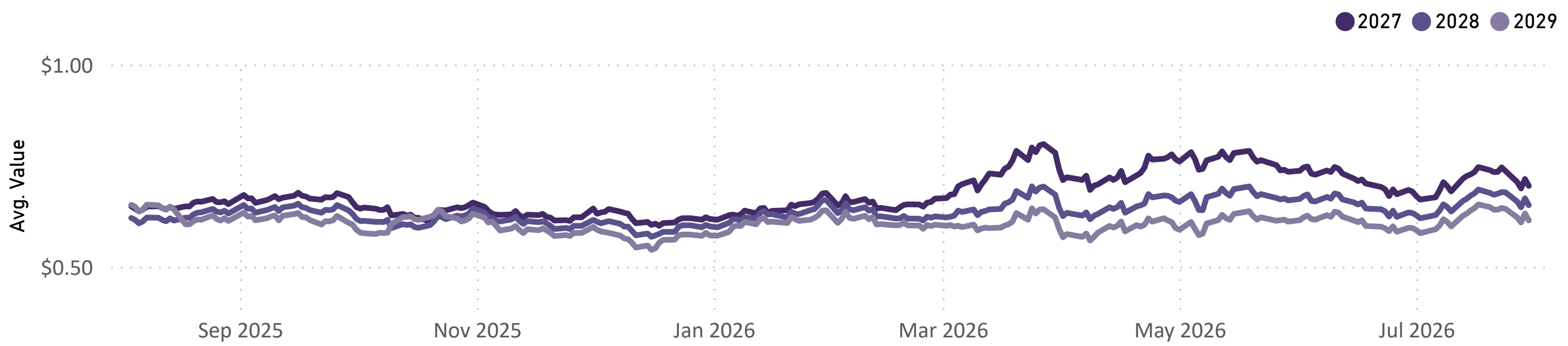


U.S. REFINERY RATES



PROPANE

MONT BELVIEU CALENDAR YEAR STRIPS $/GAL



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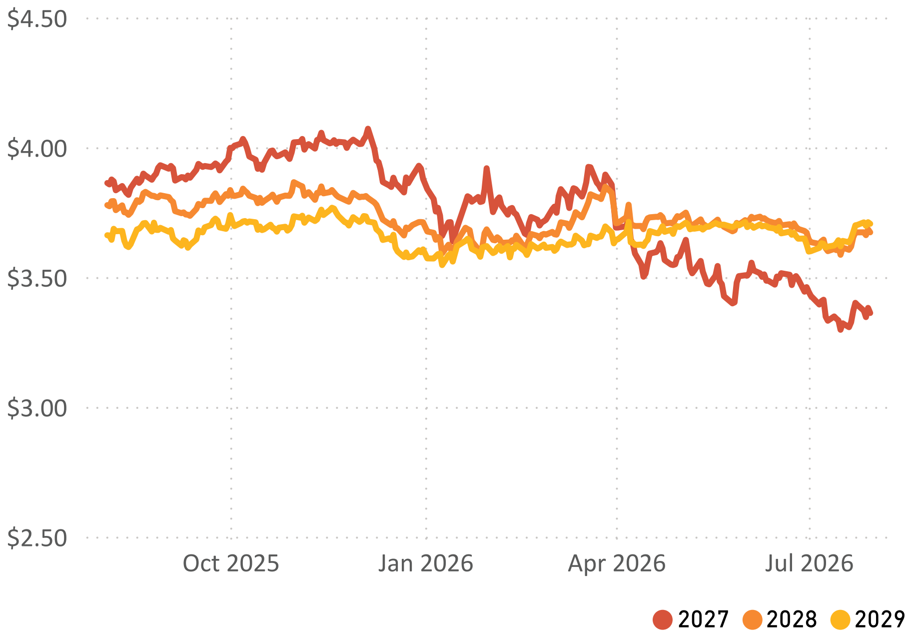
Competitive Energy SERVICES

NATURAL GAS | OVERVIEW

NATURAL GAS NYMEX CALENDAR STRIPS - $/MMBTU



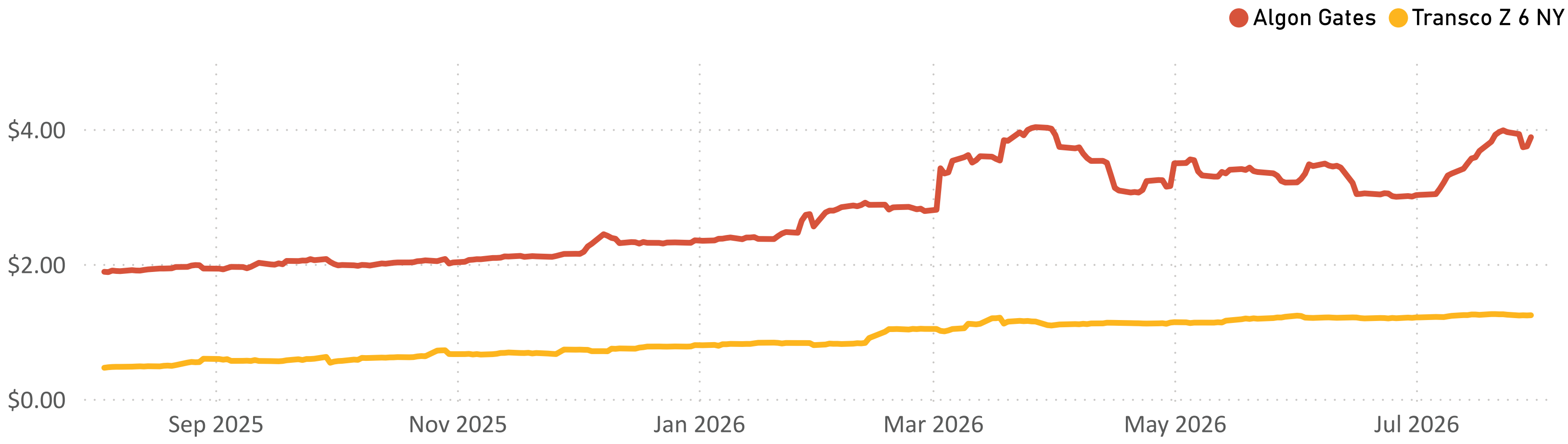
Prompt Month Price for September 2026

This Week:	$2.76/MMBtu
Prior Week:	$2.92/MMBtu
Change:	($0.16)/MMBtu

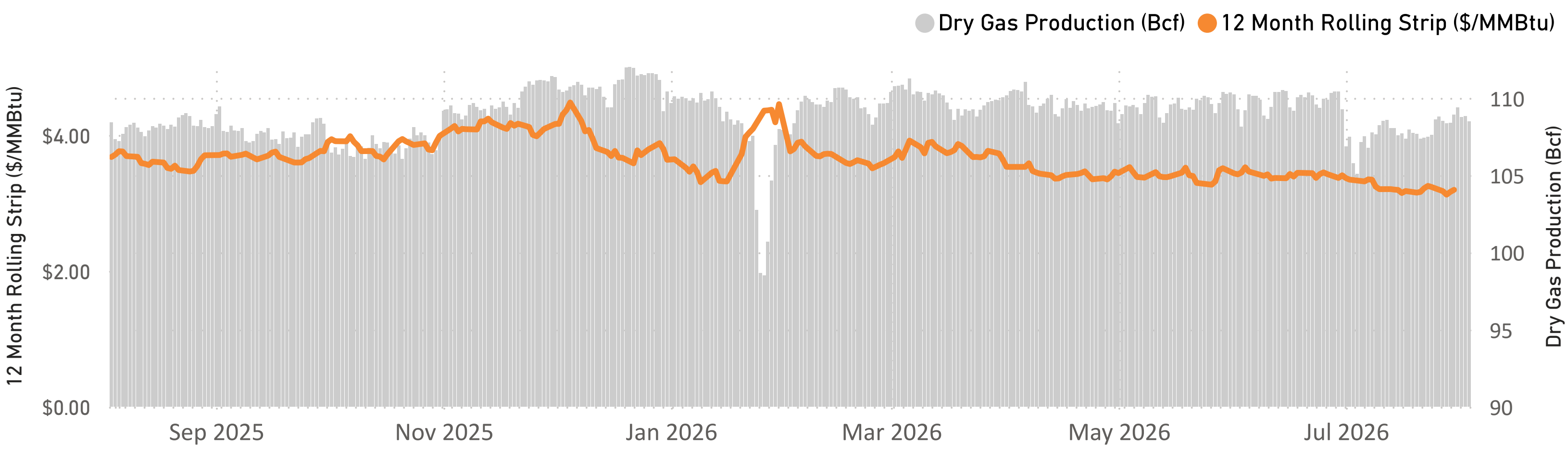
The NYMEX prompt month went down $0.12 week-over-week, landing at $2.75/MMBtu. The NYMEX rolling 12-month strip decreased by $0.05/MMBtu to $3.18/MMBtu. Storage levels saw a net increase of 28 Bcf for the week ending June 24th, keeping stockpiles within the five-year historical range. Natural gas markets are becoming increasingly concerned about a growing supply surplus as summer demand remains weaker than expected. Even with above-normal temperatures forecast through August 10, demand is projected to trail recent averages. Additional pressure is coming from maintenance at Freeport LNG, which has reduced feedgas consumption by about 1 Bcf/d. Traders are closely watching whether these trends could drive end-of-season storage levels near 4Tcf.

NATURAL GAS FUNDAMENTALS

NATURAL GAS BASIS - ROLLING 12 MO. FUTURES STRIP - $/MMBTU



U.S. NATURAL GAS PRICE VS. PRODUCTION



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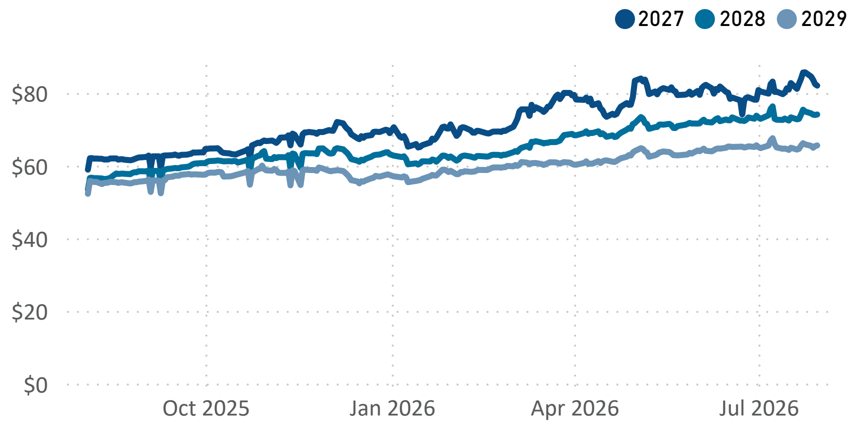
NEW ENGLAND ELECTRICITY | OVERVIEW

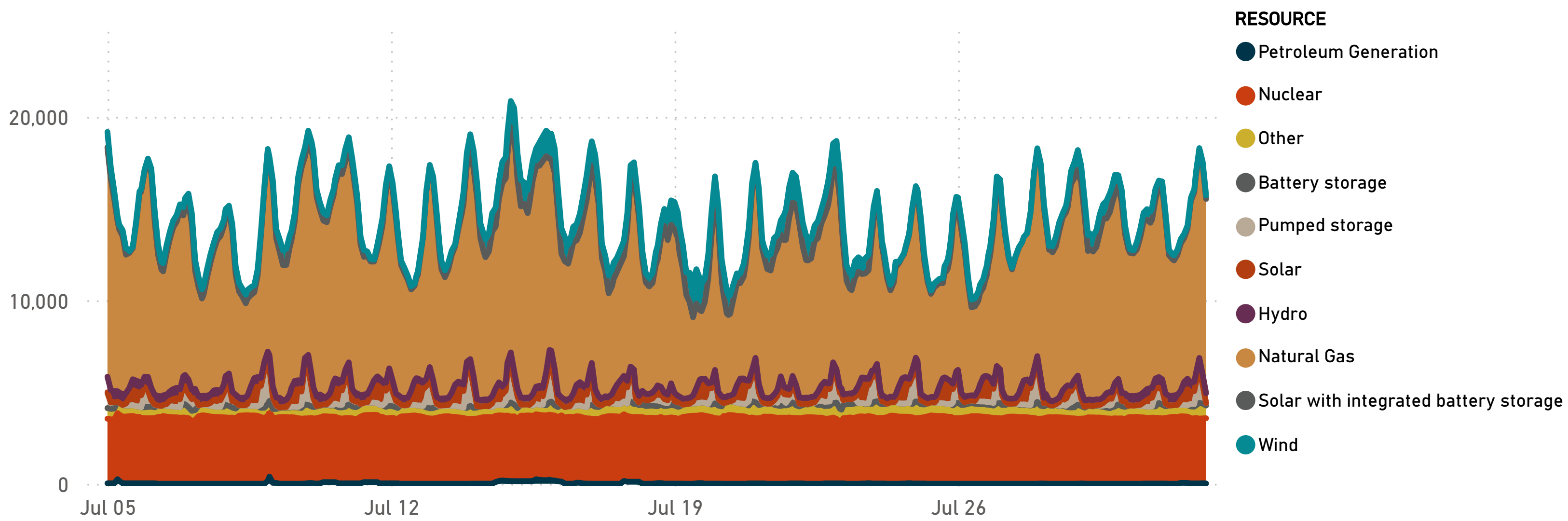
NEPOOL FUTURES MARKET CALENDAR STRIP PRICING - $/MWH



The NEPOOL 12-month electricity strip lost $4.15, or 4.8%, week-over-week to $82.18/MWh. The 2027 strip declined by 3.4% to $82.76/MWh, the 2028 strip lost 1% to $74.14/MWh, and the 2029 strip is down only 0.6% to $65.47/MWh. ISO New England has selected a joint Central Maine Power and Eversource proposal as the preliminary preferred solution under its first Longer-Term Transmission Planning solicitation. The project would strengthen transmission between northern Maine and southern New England, increasing the grid's ability to deliver power from future renewable resources, while reducing regional transmission constraints. The proposal was chosen based on cost-effectiveness, feasibility, and alignment with New England states' 2050 transmission needs. ISO-NE will release a draft report for stakeholder comment and await a state committee (NESCOE) decision before advancing project agreements.

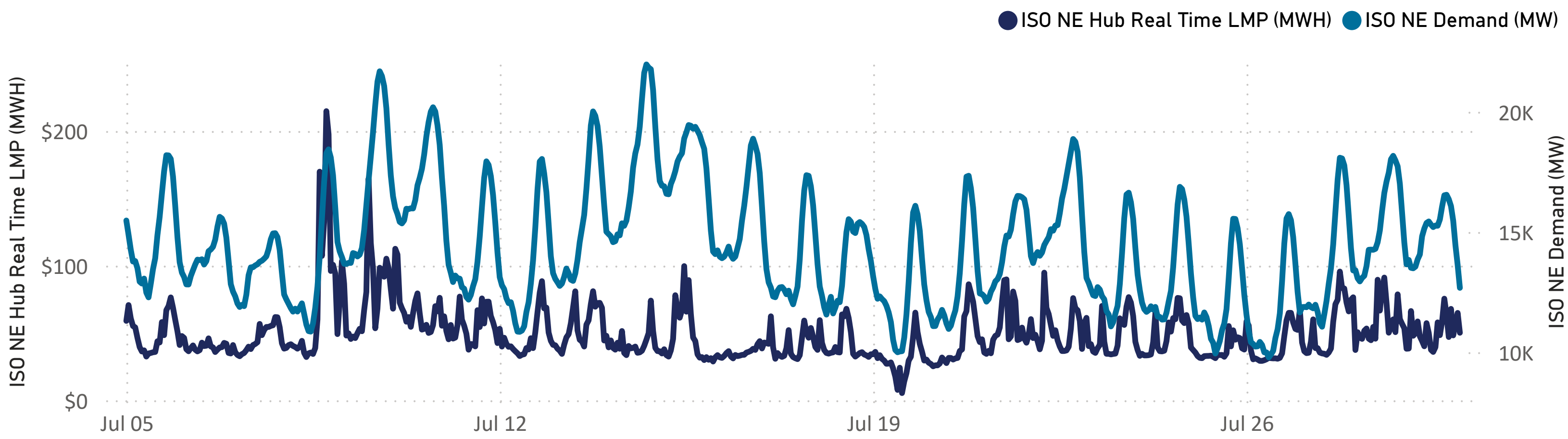
NEW ENGLAND REGIONAL ELECTRICITY GRID GENERATION MIX

ISO-NE GRID ELECTRICITY GENERATION MIX - EXCLUDES IMPORTS - MW



NEW ENGLAND GRID FUNDAMENTALS

ISO NE HOURLY GRID DEMAND & REAL TIME LMP RATE



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Thank you for choosing Competitive Energy Services!
For all of your energy market questions, please contact your Energy Services Advisory today.

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